



ADAMAWA STATE OF NIGERIA

EXECUTIVE ORDER ON THE CONSTITUTION OF THE ADAMAWA STATE PROJECT FACILITATION FUND AND THE PROMULGATION OF REGULATORY INSTRUMENTS FOR ITS IMPLEMENTATION

WHEREAS:

- A. The Adamawa State Government affirms that rapid economic expansion, the attraction of investment, and robust private sector engagement necessitate the creation of a specialised financial facility to underwrite project formulation, regulatory harmonisation, investor support services, and comprehensive feasibility analyses within designated priority sectors;
- B. It is recognised that the historical lack of a properly constituted and financially segregated project preparation and facilitation architecture has consistently constrained the State's capacity to generate, develop, and execute high-calibre projects deemed suitable for investment;
- C. The Adamawa State Government is committed to promoting the reinforcement of state-level investment promotion and public-private discourse structures through the creation of clear, operational, and soundly administered frameworks for project development, investor assistance, and pipeline stewardship, and endorses the formation of

structured vehicles, including a Project Facilitation Fund (PFF), to resource the formulation and progression of investment-ready projects;

D. The Adamawa State Investment Promotion Agency ("ADIPA") is mandated with the advocacy, coordination, and endorsement of both domestic and international investment within the State and is the institution most suitably positioned to host a PFF, thereby consolidating the State's investment framework;

ENABLING LAW:

By the powers vested in me under Section 5(2) and (3) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended) which extend to the execution and maintenance of the Constitution and all laws made by the Adamawa State House of Assembly, to ensure growth in the economy among others.

NOW THEREFORE, I, Ahmadu Umaru Fintiri Con, GSSRS, the Governor of Adamawa State, do hereby order and direct as follows:

**Constitution of the
Adamawa State Project
Facilitation Fund (PFF)**

(1) The Adamawa State Project Facilitation Fund, hereinafter referred to as "the Fund" or "PFF", is hereby constituted as a state instrument for investment enablement, tasked with supporting the identification, formulation, appraisal, and progression of priority projects within Adamawa State.

(2) The Fund shall function under the supervisory authority, administrative management, and coordinative purview of the Adamawa State Investment Promotion Agency (ADIPA).

(3) The Fund is hereby authorised to accept appropriations, grants, donations, and other sanctioned monetary inflows originating from Governmental sources, international development partners, private sector entities, and any other legitimate origins to support PPP project identification, development and implementation.

Principal Aims of the Fund

2. The Fund is established to achieve the following objectives:

(1) To finance preliminary project development undertakings, encompassing feasibility analyses, business case formulation, technical evaluations, regulatory adherence support, and investment promotion initiatives.

(2) To assist ADIPA in cultivating a continuous portfolio of financially viable, investment-ready projects that are congruent with the State's strategic economic ambitions.

(3) To dismantle impediments to investment by resourcing initiatives that improve the ease of conducting business, drive regulatory modernisation, provide investor aftercare services, and foster public-private sector collaboration.

(4) To augment Adamawa State's competitive standing and reputational credibility as a destination for capital deployment across sectors including agribusiness, sustainable energy, tourism infrastructure, digital services, and other productive industries.

(5) To ensure conformity with SABER benchmarks, the Fund shall manifest a commitment to allocate financing amounting to no less than three percent (3%) of the projected capital expenditure of the State's designated project pipeline for either the 2025 or 2026 financial year, applicable solely to projects slated for preparatory activities within the chosen fiscal year, in compliance with SABER validation protocols.

Authority and Responsibilities of ADIPA under this Order

3. ADIPA is hereby vested with the authority to:

(1) Constitute, administer, and render operational the PFF, including instituting suitable governance, risk management, monitoring, and reporting protocols for the Fund.

(2) Formulate and issue requisite Regulations, Guidelines, and Operational Manuals critical for the efficient management, allocation, and application of the Fund's resources, incorporating eligibility parameters, approval procedures, fiduciary safeguards, procurement regulations, reporting structures, and oversight mechanisms.

(3) Recognise, evaluate, rank, and formulate projects necessitating support from the PFF.

(4) Collaborate with pertinent Ministries, Departments, and Agencies (MDAs), development partners, investors, and subject-matter experts in the formulation and facilitation of State priority projects.

(5) Sustain comprehensive records, disseminate periodic performance reports, and guarantee transparency and accountability in line with SABER performance standards.

(6) Execute all ancillary activities requisite for the fulfilment of the Fund's stated objectives.

Authority and Responsibilities of ADIPA under this Order

4(1) All MDAs are hereby instructed to cooperate fully with ADIPA in the execution of this Executive Order.

(2) MDAs shall furnish all relevant data, documentation, technical expertise, and additional support required for the formulation and advancement of projects approved to benefit from the Fund.

(3) No MDA shall institute a parallel or overlapping project facilitation mechanism without obtaining the prior written consent of the Governor.

5 Interpretation

a. For the purposes of this Order:

i. "Fund" or "PFF" denotes the Adamawa State Project Facilitation Fund; a financial initiative deployed by the State Government to resource the preparatory phase of Public-Private Partnership projects by funding development

activities such as feasibility studies, market analysis, project design, transaction structuring, and tender preparation to defray upfront project formulation costs.

- ii. "Agency" refers to the Adamawa State Investment Promotion Agency (ADIPA).
- iii. "FY" signifies Financial Year.
- iv. "Project Preparation" incorporates activities including, but not limited to, feasibility studies, technical appraisals, concept notes, business case development, risk assessments, and analogous undertakings.

**Commencement and
Amendment**

6(1) This Executive Order shall take immediate effect

(2). The Governor reserves the prerogative to amend or revise this Order as prevailing circumstances may necessitate.

ISSUED under my hand and the Seal of Adamawa State, at Yola,
this 31st day of Dec....., 2025.

Umaru Fintiri

His Excellency,

Ahmadu Umaru Fintiri, CON, GSSRS

Executive Governor,

Adamawa State.